





**Commercial Property** 

Lease Breaks and Rent Review · Radisson Blu, Glasgow Iain Doran · March 30th

#### PURSUE Ø EXCELLENCE

# Breaking Up Is Hard To Do: Lease Breaks and Rent Review Masterclass

Many leases contain clauses entitling one or both parties (but usually the tenant) to terminate them on a set date or dates. These breaks are very valuable to tenants (and correspondingly costly to landlords). Even where a tenant wants to remain in the premises after the break date it can use the threat of exercising the break to negotiate a "regear" under which it receives rent holidays or other benefits. Traditionally in Scotland these break clauses were simple and unconditional, but recently landlords' lawyers have adopted the English model of making them heavily conditional. That, combined with several alarming cases, means that break clauses are often simply incapable of exercise—leading to claims by tenants against their lawyers. In this part of the seminar lain explains the pitfalls and how to avoid them.

In the other part of the seminar lain will explain how surveyors operate rent reviews. Many leasing lawyers draft and revise rent review clauses frequently but know next to nothing about how surveyors value premises at review. So they have little or no idea how changes in a standard clause—or in other clauses in the lease—may affect the outcome of the review. Nor are they aware of when a standard rent review clause won't work, and what to do when it doesn't. Iain will provide invaluable insight into these fundamentally important issues.

**Book Now →** 

## At a glance

£180+VAT; 3hrs CPD
2–5pm
March 30th
Glasgow
Radisson Blu

#### **Materials**

Once delegates book the event, you will receive confirmation of your attendance, and a follow-up reminder email shortly before the event.

At the event, delegates will receive a comprehensive handbook covering issues raised, including any presentation material. The handbook will be provided hard copy, and these materials will be available to purchase after the event for those unable to attend.

The event begins at 2pm. Delegate registration is open from 1:30pm



Phone: 0141 314 3682



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## **The Speakers**



**lain Doran** 

lain is the senior real estate partner in CMS's Scottish practice, and has specialised in commercial leasing for over 35 years. He is a former member of the commercial leasing specialism accreditation committee of the Law Society of Scotland and regularly advises surveyors acting as arbitrators in dealing with rent review disputes. He delivers lectures and seminars on these and other topics frequently and has a relaxed and humorous style, even on technical topics. Delegates will be entertained as well as informed!

### The venue

The event will take place at the Radisson Blu Hotel in Glasgow. Centrally located, with excellent transport links and car parking facilities, the Radisson have a wealth of experience hosting events.

Radisson Blu 301 Argyle St Glasgow G2 8DL www.radissonblu.com

0141 204 3333

#### Unable to attend?

If your diary precludes attendance at the event, the course materials will be available for purchase. Please contact us for more information.

#### **CCPD Training**

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